

Notes to the consolidated financial statements

Continued

16 Investments

The Company's principal operating subsidiary undertakings at 31 December 2009 were as follows:

Subsidiary undertaking	Country of incorporation	Subsidiary undertaking	Country of incorporation
Keller Limited	UK	Lime Column Method AB	Sweden
Hayward Baker Inc	USA	Keller Fondazioni S.r.l.	Italy
Case Foundation Company	USA	Keller Polska Sp. z o.o.	Poland
Case Atlantic Company	USA	Boreta spol sr.o.	Czech Republic
McKinney Drilling Company	USA	Keller Ground Engineering India Private Ltd	India
Suncoast Post-Tension L.P.	USA	Keller (Malaysia) Sdn. Bhd	Malaysia
SJA Inc	USA	Keller Foundations (South East Asia) Pte Ltd	Singapore
HJ Foundation Company	USA	Resource Piling Pte Ltd	Singapore
Craig Olden Inc.	USA	Keller Turki Company Ltd	Saudi Arabia
Keller Grundbau GmbH	Germany	Frankipile Australia Pty Ltd	Australia
Keller Fondations Spéciales SAS	France	Vibro-Pile (Aust.) Pty Ltd	Australia
Keller Grundbau Ges.mbH	Austria	Piling Contractors Pty Ltd	Australia
Keller-Terra S.L.	Spain	Keller Ground Engineering Pty Ltd	Australia

Each of the above subsidiary undertakings is directly or indirectly wholly owned by the Company apart from Keller-Terra S.L. which is 51% owned by Keller Holdings Ltd and Keller Turki Company Ltd which is 65% owned by Keller Grundbau GmbH. Keller Limited is held directly by the Company. All other shareholdings are held by intermediate subsidiary undertakings. All companies are engaged in the principal activities of the Group, as defined in the Directors' Report.

	2009 £m	2008 £m
17 Inventories		
Raw materials and consumables	25.3	26.5
Work in progress	2.1	1.5
Finished goods	10.0	22.9
	37.4	50.9

	2009 £m	2008 £m
18 Trade and other receivables		
Trade receivables	246.3	309.1
Construction work in progress	23.4	24.1
Other receivables	22.0	20.6
Prepayments	8.2	10.6
	299.9	364.4

Trade receivables are shown net of an allowance for doubtful debts.

	2009 £m	2008 £m
The movement in the provision for bad and doubtful debt is as follows:		
At 1 January	40.6	22.5
(Credit)/charge to the income statement	(3.5)	9.6
Exchange differences	(2.7)	8.5
At 31 December	34.4	40.6

	2009 £m	2008 £m
The ageing of trade receivables that were past due but not impaired was as follows:		
Overdue by less than 30 days	39.0	57.0
Overdue by between 31 and 90 days	26.3	44.3
Overdue by more than 90 days	18.2	16.4
	83.5	117.7